## Bold initiative by Mr Murray wins the day for social contract

Mr Len Murray succeeded yesterday in persuading TUC militants to withdraw their challenge abstained from the virtually unanimous vote that followed.
The Government can thus go into an election backed by united trade union commitment to
wage restraint. Mr Hugh Scanlon said later that wage restraint. Mr Hugh Scanlon said later that
he had not wanted the engineers to be blamed as saboteurs of Labour's election chances.

## Militant engineers abandon challenge


oub


Proxy bomb greets Mr Powell's arrival as Unionist candidate for Down, South



## Four die in guerrilla

 raid on Israel

## Foot call for report on all incomes of over $£ 10,000$ a year




## Children's advocate is proposed after report on Maria Colwell case

## Report blames poor efforts by boroughs for home scarcity



Minister's call on dockers to free sugar





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$\qquad$ Hainame Beas fopd





New proposals bring hope of Court Line refund


Three leaders defeated in chess round
NatWest could do something about it When you cary NarWest Travel Cheques. your
money s sale. Because if Ihey re lost or slolen, they can be replaced.And they ire internationat currency.
You dontevenhave to bank with NatWest to use Ihem. Jusi waikiniolo any branch of Natwest or any and Ulster Banks). Or you can buy them direcif from
\& National Westminster Bank Group


Why did Gladstone's Postmaster General need a little help?

Henn Faw atwas London MP who as amons otherthmos sha ppertal post

Fry Fand detminined men?
Greater London Fund for the Blind

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## Liberals for home rule, against separatism

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| Mr Powell unmoved by bombers |
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## Mr Faulkner launches own party

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£3.75m London Weekend challenge to BBC





 John Adereron and Pod wifioe
Collins, play husband and wife
in a comedy series

Firm on three-day week
 pinting of telephone dire



## Weather forecast and recordings



Mr Benn offers $\mathfrak{£ 2 0 , 0 0 0}$ to Welsh unions for research




MARIA COLWELL REPORT

## Sharing the responsibility: Social services, NSPCC, teachers, neighbours




TRADES UNION CONGRESS

## AUEW drops attack on social contract after Murray appeal



Clash over demand for minimum £30 wage








 ginciawizuqu






Engineers say living standards are threatened

TUC chief urges acceptance of self-restraint as way of breaking shackles around unions


Economic austerity means little to spare for wage rises, Mr Crosland says





Some policy on incomes is crucial, miners insist











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Tht Euici isur
Call for wider powers to pin down tax-evaders






















 throughout the Nine

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EEC summit waits on British election

| in From Our Own Correspondent Paris，Sept 4 | is going to be in any way a Franco－Gerimen＂frame－up＇＂ |
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## Swiss villagers search forest for a tiger

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## Disintegration of Norway＇s ruling party




## Grenade attack at Nicosia church

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The new Georgia rejects

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## Sikkim Bill receives big majority in Delhi

| From Michael Hornsby |  |
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Man with rusty nail hijacks airliner





## Lisbon ministers say <br> Frelimo will head <br> the new government



Judge frees two Africans held without trial


World trip air couple die in crash

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Desperate state of Czech political prisoners


## Shopping around

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## Tell them you paid 50 guineas.




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NEW DUVETS FROM OLD EIDERDOWNS


## HAND EMBROIDERED

 SILK PICTURESThose lovely pictures featured by Sheila Black August 1st. A further quantity will be available from. $£ 2.50$ each, unframed. For details phone HILARY MORRIS at 6293781.

## UKE STREET

-56/58 DUKE STREET,
OXFORD STREET, W. 1.

## BOOKS

${ }^{4}$ The Life and Death of Mary Wollstonecraft 6 By Claire Tomalin

## Poor Mary：the tragic heroine


$\mathrm{H}^{\mathrm{D}}$


## A Manchester pleasureland

 By Dodie Smith

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Dannie Abse


## Fireworks

## Marriages and

 Infidelities By Joyce Carol Oates（Gollincz，$£ 2.90)$
A Scandalous Woman
Angela Carte



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## Tibetan

skulduggery
The Adventures of a Manchurian
By Sylvain Mangeot
（Callins， 53.5 ）



## Michael Frayn oui $P$

 Michael Howard．on ThePencagon and Politics．
Collins
EVERY FRIDAY
12p


Gilded philistine


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## ELIZABETH GOUDGE

her wise and beautiful autobiography

## The Joy of the

 Snow要HODDER ©STOLGHION

## A Cat Affair <br> Derek Tangye

## Derek Tangye is unique not only for the vivid cham with whicl he admits you to the enviable life he leads and the

 whicl he admits you to the enviable life he leads and theenchanting beasts who share it，but also for the manner which these animals descend upon him and take over

He＂conveys very vividly the beauty of the flora and fauna
always animated by a wise，liberal．philosophy of life＂ always animated
SundayTimes















Results from yesterday's European championships in Rome


400 metres
 809 metres


400 metres hurdles



009 metres steeplechase

All dividends are
subject to rescrution

YERNONS






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#### Abstract

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\section*{Wales waltzed off the floor after Austrians change formation}




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## Golf

Holders past and
present meet in
semi-mal match



## Sity


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Thursday is best for. live games -Dougan

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Board consider Kent's request
to include Asif


Results yesterday


## No FA statement likely



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Today's footbal







Minor Counties clash



Today's cricket



Leading first class averages


Fox best of westerners in world event


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## Chinese dominate in both

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Lessons of Turkey's subtle land-grab


## What will the army do with Emperor Haile Selassie?


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## Inside story of the US President's secret weapon

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## 18

## DOSIX MONTHS' WORK INTWO MINUTES

Richard Ellis






## The Times Diary




Rich sauce










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OBITUARY

## GENERAL CREIGHTON

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THE TIMES THURSDAY SEPTEMBER 51974


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## Cement-Roadstone

## Interim Statement for the 28 weeks <br> ended 10th July 1974

|  | 28 weeks anded 10th July, 1974 | 28 weeks endad -11th July, 1973 | $\underset{1973}{\substack{\text { Yaar } \\ 1973}}$ |
| :---: | :---: | :---: | :---: |
| Sales to External Customers | 840,55,000 | £24,935,000 | \$48,533,000 |
| Profit before Taxation | 84,46,000 | £3,853,000 | 87,372,000 |
| Earnings per Share | 3.859 | 3.350* | $6.57 \mathrm{p}^{\circ}$ |
| Dividends (Gross/ | 9\% | 8\% | 17.33\% ${ }^{\circ}$ |

The substantial increase in sales revenue of $63 \%$, but reduction in trading margins, are mainly due to cost inflation, particularly in relation to time. Cement tonnages were in line with the same period last year, which was exceptionally buoyant. The volume of sales of other products was satisfactory and we are helped by our uaaful spread of products and

Despite the impact of the cost of oil on us, we achieved a $14.6 \%$
crease in pre-tax profits. Our
Cement Comounced programme for the very large expansion of the Platin in financing this, the biggest expansion project yet undertaken by any ublic company in Ireland.
We see a' basic strength continuing in the demand for our total We have reas

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Payments surplus for Italy lightens gloom


American group switches to gas carriers Indicaions of the effects of
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etroleum Exporting Countric The Overseas yesterday．Shyilding
roup Inc，based in New Yor



 It is to be built by the
fapanese company Hitachit sbip．
uilding and Engineering． Mr Onassis seeks fuel price cut for airline


Sharp fall in West German orders and July output stays sluggish


Franklin restructuring decisions held up by delay in second－quarter audits


## INTERIM STATEMENT

DE BEERS CONSOLIDATED MINES LIMITED
INTERIM REPORT TO MEMBERS
for the half－year ended 30th June， 1974


DEDUCT
Prospecti

GROUP PROFTX BEFORE TAX
Provision for rax c．．．．．．．．．．．．．．．．．．．．．．．．．．．．．
GROUP PROFIT AFTER TAX
Gronp profit atter tax attributable to De Beers Consolidated
Preference dividend of R1 per share declared 2lst May 1974


## notes

| Half－year ended 30.674 R 000 ＇s $\qquad$ | $\begin{gathered} \text { Half-year ended } \\ 30.6 .73 \\ \text { R000 } \\ 169 \end{gathered}$ | $\begin{gathered} \text { Year ended } \\ 31.1273 \\ \text { R000'e } \end{gathered}$ |
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| 42108 | 30275 | 71265 |
| 4034 559 | 4513 | $\begin{array}{r}9029 \\ 1434 \\ \hline\end{array}$ |
| $\begin{aligned} & 559 \\ & \hline 48 \\ & \hline 144 \end{aligned}$ | 187 |  |
| $\overline{213768}$ | $\underline{207328}$ | 411684 |
| $\begin{aligned} & 7568 \\ & \begin{array}{l} 7832 \\ \hline 8042 \end{array} \end{aligned}$ | $\begin{aligned} & 445 \\ & 4145 \\ & 495 \end{aligned}$ | $\begin{aligned} & 9856 \\ & 9469 \\ & \substack{9992 \\ 1992} \end{aligned}$ |
| 13444 | 9469 | 21315 |
| 200324 | 197859 | 390369 |
| $\begin{array}{r} 7623 \\ 65660 \end{array}$ | $\begin{array}{r} 8549 \\ 70592 \end{array}$ | $\begin{array}{r}13861 \\ 12657 \\ \hline\end{array}$ |
| 73282 | 79141 | 140618 |
| 127042 | 118718 | 249751 |
| 6209 | 6.745 | 12306 |
| 120833 | 111973 | 237545 |
| 795 | 795 |  |
| 28550 | 26765 |  |

 ndirectly，more than so per cent of the issued equity capital．
DLAMOND MARKET
The diamnnd msrker．affected largely by current higb interest rates，is quieter，particularly io regard
 INTERTM DIVIDEND
 chare warrants to bearer．
Full details，including currency，relating press on 5th September，


Head Office：


## Companies

 urged to track down trouble spots
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## Strikers reduced





France to seek foreign exchange coordination





 on international monetary prob－
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The minister also attributed
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${ }^{5} 7.5 \mathrm{~m}$ orders for Tate \＆Lyle


## LETTERS TO THE EDITOR

Concrete beams：meaningless core drills

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## INTERIM STATEMENT

## PHOENIX

ASSURANCE COMPANY LIMITED Interim Statement

 ESTIMATE RESUTTSTO OOCh JUNE 197










## BY THE FINANCLAL EDITOR

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## More answers from the insurance sector

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Business Diary: End soon to the Shepperton story?

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Misfitz









France: a robust economy facing a test of its strength



##   <br>  <br>         <br> \begin{abstract}  \end{abstract} <br> 

## SUN ALLIANCE <br>  INSURANCE GROUP INTERIM STATEMENT





 INVESTMENT DEPARTMEN

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FINANCIAL NEWS AND MARKET REPORTS


Stock markets

## Financial sector again under heavy pressure



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| R A. LAMSERT | L. RTRIDE |  |
| Secretary | Secretary |  |


transport (holdings) Limited 44\% increase in profit

| Exiracls fiom the Siatemont of Mr. Edward G. Da/c Chairman:-Pıoít befole iaxation amounted to Es97,993 (including first full |  |  |
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## Venestà Int makes a mystery £2.5m loan <br>  <br> 

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Anglo-Ecuadorian
soars in first half


## Faulty plant throws <br> Beeston back to red

## Export stimulus gives Kleeman strong push



| Lewston Int diversification begins paying off The changed fict of owewson <br>  dieds and ouwy from ropotas Indulu, hishif han in initis mand <br>  years he widaced er ions ond <br>  <br>  anlo oneyiarier in uxis comink yeir fiead dor reasyuricioo, bur Sonalitumion. <br> Diamond Stylus speaks up for shareholder legistaing furher crippline <br>  cheerful outrank for the wroup ing deffationary is in infaiom be nelling of profiss back iot itho <br>  Langsiern. he gins on these sen deepl.der russed sels stiek ind long.rerm innestor. |
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Business appointments
Unilever financial deputy

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## UNION CORPORATION LIMITED



FINANCIAL NEWS AND MARKET REPORTS


In fact，we made $£ 1,810,000$ from outdoor advertising． £ 455,000 from cinema advertising．
And $£ 147,000$ from leisure and property．
On top of $£ 419,000$ from film financing and distribution．
For a complete picture of what we made last year， send for a copy of our 1974 Annual Report and Accounts plus a free poster．

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To the Secretary, Lion International Limited, Broadwick House, BroadwicK

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To the Secretary, Lion International Limited, Broadwick House, BroadwicK
Street; London W1V 2AH.
Street; London W1V 2AH.
poster.
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LION INTERNATIONAL

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LION INTERNATIONAL
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## INTERIM STATEMENT

DE BEERS INDUSTRIAL CORP ORATION LIMITED
NTERIM REPORT TO MEMBERS FOR THE HALF－YEAR ENDED JOTH JUNE 1974


Investment income 2nd sundrs，revenue ．．．．．．
Income from subsidiary compamies not controiled
Deducti：
General
expenses

| $\begin{aligned} & \text { Halfyear } \\ & \text { endeded } \end{aligned}$ | Haliyear | Year ended cine |
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| 4587 | 4196 | 7212 |
| 42 | 25 | 00 |
| 4545 | 4171 | 7112 |
| 55 | 55 |  |
| 2475 | 2200 |  |

It sbould noi be assumed that the results for the halfyear ended 30rb June will be
repeared in the half－sear ending 31s1 December，since jincomes does not necessariy
interim dividend
An interim dividend of 225 censs per ordinary share in respect nf yhe year ending


For and on behalf of the Board
A．F． $\begin{aligned} & \text { OPPENHEIMER，Chairman }\end{aligned}$
A．SALI
4th September， 1974
HEAD OFFICE：
36 Sprctiale Suree．
Kimberley，South Afric
LONDON SECRETARIES：
Aopio A American Corporarion of Sourh Africa Limited
to Holborn Vaduct London EC 1 1AJJ．
TRANSFER SECRETARIES：

Charter Consolidated Limited
Kent Houses Station Road Asbiord Keor TN23 1QB．
Copies of this report will be posted to registered shareholders．

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[^0]Like always being sure a genuine personal interest will be taken in your affairs，whatever the size of your
one kind of growth，we＇re busy taking care of the ther kind for you．

## And like being sure that，while you＇re busy caring

MARKET REPORTS


Copra floor price

## abolished

Thc Phiilippines has abolisbsd its fixed export and dolisestic
floor prices for copra
and other coconut products, the United
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## Recent Issues Ewiximm <br> neay yeym

## Bank Base Rates



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ENGINEERING COMPANY

2 acres induscrial ste, offices, canteen, etc., with planning
permission. $\ddagger$ mile from motorway. Approx ammual turnover permission. $\ddagger$ mile from motorway. A.
s51,000. Owner retiriog. 5100,000 .


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| The John Lewis Partnership COOK/CATERER <br>  <br>  and <br>  <br>  <br>  <br>  |
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| Secretarial and General Appointment also on pages 4 and 26 |  |  |  |  |  |  | B, PINTQ |  |
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| ER-BANK RESEARCH ANISATION |  |  | Byfleet Road, Cobham, Surrey <br>  <br>  <br>  FREzHDLD FOR SALE BY TEHOER. CLOSING DATE: 2nd OCTOBER, 1974 EDWARD ERDMAN \& CO. G GROSVENOR STREET, LORDON WIX IAD TEL. : 01-829 8191 |  | BARGAIN TIME IS RUNNING OUT <br> Gross <br> Gine Krieger Chalien |  |  | Principality of <br> Monaco <br> ds seisction of tials ant villas for sala or to lat <br> vilas for sala or to iat <br> Brochure from: <br> 26 bis. bd. Princesse <br> Tel. 30.66.00 |
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| For further details and an appointmeot |  |  |  |  | very large reception facilities. E23,000 o. n.0. excluding $f$. $\&$. Leasebold. <br> Tel 01-789 0916 (evening) <br> Tel 01-540 8311 (day) Ref CPLD |  |  | MOJACAR, ALMERIA SPAIN |
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an attractive 16TH century manor house 3 reception rooms $4 / 5$ bedrooms, drossing room, 2 bathrooms, staff wing with bathroom. oil fired central
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WEST SUSSEX
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 RIVER NESSFIRST CLASS SUMMER SALMON FISHING Dellghtiul modem ishing lodge on rivar bank,
Sitthn room, 2 bedrooms, 3 bethrooms, rod room,
2 axcallent Gnillias houses with axtre guest 2 axcallent Ghillias
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tackroom. Stable btock with stabling tor $\hat{\epsilon}$ and gareges tackroom. Stable block with stabling tor $\theta$ and gareges
tor 6.2 cottages, exceptional gardens with tor 6 . 2 cottages, exceptional gardens with
2 greenhouses, heeted and filtered swimming pool, walled kttchen gerden and paddocks.
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> AUCTION 200h SEPTEMBER 197i

Humbert, Flint
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## Secrefarial and General Appointments also on pages 4 and 24

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|  <br> Telephone Mr. B. Athey on 4917236 | SECRETARY/P.A. <br>  <br>  <br>  <br>  <br>  |
| SECRETARY LISTEN <br>  <br>  PLEASE LISTEN ON 24.5 3ans aLT DON'T SPEAK. | SECRETARY/P.A. FOR NEW CITY OFFICE Ot long pazablebed Surveyoral shate sums. <br>  pficieni secretary wiln parion${ }^{3}$ mall ompe. |
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[^0]:    With such size and stability，the Halifax is alwavs attractive investment for a wide variety of people． Especially family people：people to whom security But it＇s by no means only the big things that have attracted the present three million investors and borrowers to the Society．The small things can also be very important．

    Like always being sure therell be a Halifax branch or agency near，wherever you are in the country ur moiney（and，at almost all Halifax branches，that goes for lunch times and Saturday mornings）．

